

Dakota County Foreclosure Hotline

To speak with a trained homeownership counselor about issues relating to your mortgage, call (651) 675-4555.

Staff is available Monday through Friday, 8 a.m. - 4:30 p.m. Additionally, foreclosure staff are available by appointment only on the third Wednesday of each month until 7 p.m.

For additional resources about the foreclosure process or links to information about the Making Home Affordable Program and the Minnesota Foreclosure Post-ponement Law, visit www.hocmn.org.

The Dakota County CDA is the HUD-approved local mortgage foreclosure contact for homeowners living in Dakota County. Homeowners outside of Dakota County can contact the Minnesota Home Ownership Center at (651) 659-9336 or www.hocmn.org for a referral to a housing counseling agency in their area.

Funding for the Mortgage Foreclosure Counseling Program is provided by the Minnesota Home Ownership Center, Minnesota Housing, National Foreclosure Mitigation Counseling Program and the U.S. Department of Housing and Urban Development.

This program is part of the Dakota County CDA's Homeownership Connection services which provide programs for homebuyers and homeowners to be successful. For more information, visit www.dakotacda.org



1228 Town Centre Drive
Eagan, MN 55123

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Dakota County

Mortgage Foreclosure Counseling Program

Free assistance for homeowners who are concerned about their mortgage.



Mortgage Foreclosure Counseling Program
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Mortgage Foreclosure Counseling Program

**Dakota County Foreclosure Hotline
(651) 675-4555**

Worried about your next house payment?

Already missed one payment? or two?

Questions about postponing the sale?

Thinking about walking away from your home and want to know what to expect?

The Dakota County Community Development Agency (CDA) is here to help.

The CDA's Mortgage Foreclosure Counseling Program provides **FREE** assistance to Dakota County homeowners who may be facing foreclosure or who are already in foreclosure.

Homeowners work one-on-one with the CDA's trained homeownership specialists to assess their situation and determine possible solutions.

How does the program work?

1. Homeowners contact the CDA at (651) 675-4555 to discuss their situation.
2. CDA homeownership specialists provide information about the foreclosure process, evaluate the situation and suggest an action plan with recommendations.
3. If appropriate, homeowners submit budget and mortgage documentation to the CDA. Homeowners work with the CDA's homeownership specialists to implement the action plan. This includes an in-depth look at the homeowner's finances to develop a budget for the future.

Beware of Foreclosure Rescue Scams!

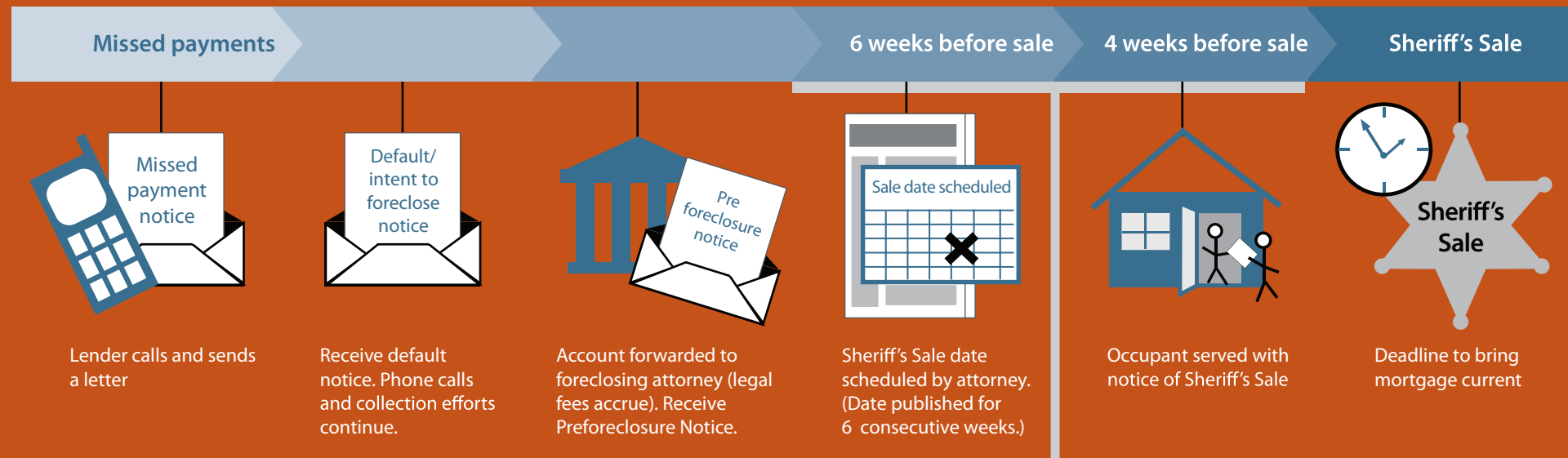
For profit foreclosure rescue scams have become prevalent in the current housing environment. Homeowners should be wary of individuals and organizations who contact them offering foreclosure assistance.

Warning Signs

- Charges fees
- Tells you to stop paying your mortgage
- Tells you to pay them rather than the mortgage company
- Asks you to sign over title or power of attorney
- Promises a guaranteed outcome

For more information about foreclosure scams visit www.lookbeforeyouleap.org.

Foreclosure Process in Minnesota



Six month redemption period immediately follows Sheriff's Sale. Homeowner retains right to occupy house and payoff entire Sheriff Sale amount, including fees. Must pay amount or vacate house by end of redemption period or face eviction.

OPTION: MN state law allows homeowners to postpone Sheriff's Sale in return for shortened redemption period. Must file for postponement between date sale is published and 15 days prior to sale.