

2008 HOME Limits

HOME Income Limits

MI = 80,900 effective 4/12/08

Income Limits	1 person household	2 person household	3 person household	4 person household	5 person household	6 person household	7 person household	8 person household
30%	17,000	19,400	21,850	24,250	26,200	28,150	30,050	32,000
50%	28,300	32,350	36,400	40,450	43,700	46,900	50,150	53,400
60%	33,960	38,820	43,680	48,540	52,440	56,280	60,180	64,080
* Low Inc	43,050	49,200	55,350	61,500	66,400	71,350	76,250	81,200
80%	45,304	51,776	58,248	64,720	69,898	75,075	80,253	85,430
Median	56,630	64,720	72,810	80,900	87,372	93,844	100,316	106,788

* If 80% is > national median, then "Low Inc" amount is capped (not true 80%). Exceptions in high hsg cost areas.

HOME Program Rents

Effective	Type	0 BD	1 BD	2 BD	3 BD	4 BD	5 BD	6 BD
4/12/2008	Low HOME	593	699	848	1051	1172	1294	1415
	High HOME	593	699	848	1110	1247	1434	1621
	FMR	593	699	848	1110	1247	1434	1621
	FYI 50%	707	758	910	1051	1172	1294	1415
	FYI 65%	900	966	1162	1334	1468	1601	1735

Last year's HOME limits for comparison and monitoring:

2007 HOME Program Income Limits

MI = 77,600 effective 4/28/07

Income Limits	1 person household	2 person household	3 person household	4 person household	5 person household	6 person household	7 person household	8 person household
30%	16,500	18,850	21,200	23,550	25,450	27,300	29,200	31,100
50%	27,500	31,400	35,350	39,250	42,400	45,550	48,650	51,800
60%	33,000	37,680	42,420	47,100	50,880	54,660	58,380	62,160
* Low Inc	41,700	47,700	53,650	59,600	64,350	69,150	73,900	78,650
80%	43,456	49,664	55,872	62,080	67,046	72,013	76,979	81,946
Median	54,320	62,080	69,840	77,600	83,808	90,016	96,224	102,432

* If 80% is > national median, then "Low Inc" amount is capped (not true 80%). Exceptions in high hsg cost areas.

HOME Program Rents

Effective	Type	0 BD	1 BD	2 BD	3 BD	4 BD	5 BD	6 BD
4/28/2007	Low HOME	600	707	858	1020	1138	1255	1373
	High HOME	600	707	858	1123	1262	1451	1641
	FMR	600	707	858	1123	1262	1451	1641
	FYI 50%	687	736	883	1020	1138	1255	1373
	FYI 65%	874	938	1127	1294	1423	1552	1681