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Contact: Sara Swenson, Communications Coordinator  
Dakota County Community Development Agency  
(651) 675-4434

## **New Program Awards Redevelopment Grants to Five Cities**

This week, a new initiative led by the Dakota County Community Development Agency (CDA), the Redevelopment Incentive Grant Program, awarded over \$900,000 in grants to five cities. The goals of these grants are to assist cities with redevelopment goals and to promote the development of affordable workforce and supportive housing.

Cities receiving grants include:

**Burnsville** - \$250,000 to acquire 1.3 acres of land for the construction of a storm water holding pond near Burnsville Center which will allow for future redevelopment of the shopping area adding new retail and job opportunities.

**Farmington** - \$66,805 to demolish a building located on Oak Street clearing the site for future development of a mixed-use building with retail on the first floor and four rental units on the upper level.

**Hastings** - \$250,000 to fund infrastructure improvements along I<sup>st</sup> and Tyler Streets on a block that will be redeveloped with a Mississippi Esplanade, Levee Park improvements, Farmer's Market building, rowhouse-style homes and a commercial building.

**Rosemount** - \$100,000 to acquire a parcel in 'Core Block East' in the city's downtown redevelopment area for future development of office buildings and apartments.

**South St. Paul** - \$250,000 to demolish a sales office, truck wash, auction barn and livestock pens on the former stockyards in order to clear a 29.3 acre site for future development with part of the land being used for public roadways and storm water retention.

"Redevelopment projects can take a lot of time and money to complete," stated Mark Ulfers, executive director for the CDA. "This program was created as a way to infuse local financial resources in order to leverage additional funding for these important projects that will revitalize mature communities in the county."

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## **Redevelopment Incentive Grant Program**

### **Page 2 of 2**

Overall, these five projects were awarded \$916,805 and the grant funding will leverage nearly \$34 million (a 37:1 match) in additional investment. These redevelopment projects are expected to attract new businesses to the communities creating over 600 new jobs.

“With this help, we will proceed on a project that will be the cornerstone of the community’s redevelopment efforts,” said Kim Lindquist, community development director for the City of Rosemount. “The City appreciates the support of the CDA in our efforts to revitalize downtown Rosemount.”

"This grant will help South St. Paul move to the next phase of its reincarnation as part of our history, the Stockyards, moves on and makes way for new businesses to move into our community," stated Mayor Beth Baumann. "The redevelopment of this site is a growing partnership between the city, South St. Paul HRA, developer (Interstate Partners) and now the CDA."

The Redevelopment Incentive Grant Program was created in 2006 by the CDA as a pilot program to encourage community revitalization by providing planning grants up to \$15,000 and project grants up to \$250,000 to cities in Dakota County. For more information about the program, visit the CDA’s Web site at [www.dakotacda.org](http://www.dakotacda.org).

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