

Dakota County Foreclosure Hotline

To speak with a trained homeownership advisor about issues relating to your mortgage, call (651) 675-4473.

Staff is available Monday through Friday during daytime business hours.

For additional resources about the foreclosure process or links to information about the Minnesota Foreclosure Postponement Law, visit **www.hocmn.org**.

The Dakota County CDA is the HUD-approved local mortgage foreclosure contact for homeowners living in Dakota County. Homeowners outside of Dakota County can contact the Minnesota Homeownership Center at **(651) 659-9336** or **www.hocmn.org** for a referral to a housing counseling agency in their area.

Funding for the Mortgage Foreclosure Advising Program is provided by the Minnesota Homeownership Center, Minnesota Housing, and the U.S. Department of Housing and Urban Development.



1228 Town Centre Drive
Eagan, MN 55123

Mortgage Foreclosure Advising Program
10/19

Dakota County

Mortgage Foreclosure Advising Program

Free assistance for homeowners who are concerned about their mortgage.



Mortgage Foreclosure Advising Program

Worried about your next house payment?

Already missed one payment? or two?

Questions about postponing the sheriff sale?

Wondering about your options during the foreclosure process?

The Dakota County Community Development Agency (CDA) is here to help.

The CDA's Mortgage Foreclosure Advising Program provides **FREE** assistance to Dakota County homeowners who may be facing foreclosure or who are already in foreclosure.

Homeowners work one-on-one with the CDA's trained homeownership specialists to assess their situation and determine possible solutions.

How does the program work?

1. Homeowners contact the CDA homeownership specialists at **(651) 675-4473** to discuss their situation.
2. CDA homeownership specialists provide information about the foreclosure process, gather information to evaluate the situation, and discuss options available to develop an action plan.
3. Homeowners submit budget and mortgage documentation to the CDA. Homeowners work with the CDA's homeownership specialists to implement the action plan.

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(651) 675-4473**

Beware of Foreclosure Rescue Scams!

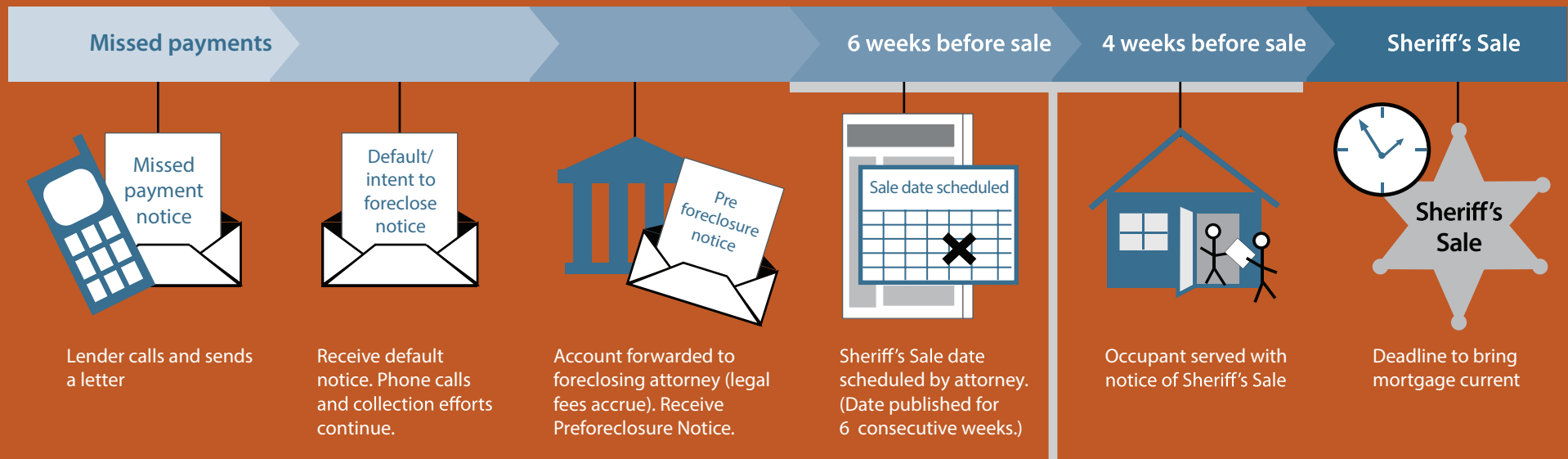
For profit foreclosure rescue scams have become prevalent in the current housing environment. Homeowners should be wary of individuals and organizations who contact them offering foreclosure assistance.

Warning Signs

- Charges fees
- Tells you to stop paying your mortgage
- Tells you to pay them rather than the mortgage company
- Asks you to sign over title or power of attorney
- Promises a guaranteed outcome

For more information about foreclosure scams visit www.hocmn.org.

Foreclosure Process in Minnesota



Six month redemption period immediately follows Sheriff's Sale. Homeowner retains right to occupy house and payoff entire Sheriff Sale amount, including fees. Must pay amount or vacate house by end of redemption period or face eviction.

OPTION: MN state law allows homeowners to postpone Sheriff's Sale in return for shortened redemption period. Must file for postponement between date sale is published and 15 days prior to sale.