

# Road Map to Homeownership

STEP 1



Become educated with homebuyer education.

STEP 2



Become prepared with pre-purchase advising.

STEP 3



Become approved with your mortgage lender.

STEP 4

FOR SALE

Shop for a home with your real estate agent.

STEP 5



BECOME A HOMEOWNER!



1228 Town Centre Drive  
Eagan, MN 55123

Homebuyer Education & Pre-Purchase Advising  
03/20

The Dakota County CDA has programs for homebuyers and homeowners to be successful. For more information about home improvement loans and weatherization, mortgage foreclosure counseling, homebuyer education or first time homebuyer resources, visit [www.dakotacda.org](http://www.dakotacda.org)



Dakota County

## Homebuyer Education & Pre-Purchase Advising

Providing homebuyers the keys to be successful.



## Pre-Purchase Advising

**Pre-Purchase Advising services provide free individual counseling to homebuyers and can be accessed anytime during the homebuying process, whether you are buying a home now or in the future.**

A specialist will review your current financial situation and help you create a plan to become successful homeowners. Topics may include:

- Reviewing your credit report and identifying steps for improvements.
- Identifying barriers to homeownership and steps to address those barriers.
- Reviewing your household budget to determine an affordable housing payment and how to save for a downpayment on a home.
- Identifying mortgage loan options that meet your needs and goals.
- Explaining downpayment assistance options.

### How do I make an appointment?

To schedule a **FREE** Pre-Purchase Advising appointment, call **(651) 675-4473**.

*The Dakota County CDA is a HUD-Approved Housing Counseling Agency. For more information, visit [www.dakotacda.org](http://www.dakotacda.org).*

## Home Stretch® Homebuyer Education

**Home Stretch® teaches homebuyers about the entire homebuying process. Workshops are offered monthly and are available to anyone buying a home now or in the future.**

### Learn from Professionals

Participants learn about the homebuying process from a certified Home Stretch® educator, mortgage lenders, realtors and home inspectors.

### Topics include:

- Steps to homeownership
- Preparing financially
- Affordability and importance of credit
- Choosing the right mortgage loan
- Responsibilities of homeownership
- Shopping for a home
- Making an offer and importance of home inspections
- Closing process

### Cost

**\$20 for households living in Dakota County.**

**\$40 for non-Dakota County households.**

## Framework® Online Homebuyer Education

**Framework® is an online homebuyer course that provides the information needed to navigate every step of the buying process.**

Learn from a virtual team of professionals while completing activities. Framework® conveniently works with your schedule by allowing you to complete the course on your own time.

### Cost

Framework® online training is **\$75 per household**.

*Please note: Many lenders have approved Framework® to meet their requirements for homebuyer education, but check with your lender to make sure an online homebuyer education course is acceptable.*

**For more information on Homebuyer Education or to register, visit [www.dakotacda.org/homebuyers](http://www.dakotacda.org/homebuyers).**

